

**JACOBSEN & COMPANY LLP**

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**ITBOA INC.  
2011 ELECTION RESULTS**

Cut-off Date: December 30, 2011

Number of Qualifying Ballots: 171

Number of Disqualified Ballots: 14

Total Number of Ballots: 185

All ballots were traced to a list of qualified voters supplied by Brandi Fett, Executive Secretary of the ITBOA Inc.

**RESULTS**

**Vice-President**

Richard Cosaert	160
Todd Lieber	1
Dave McShane	1
Ray Muck	1


**Directors (6 candidates to be elected)**

Sandra Rasmussen	138
Suzanne Evans	124
Tom Moeller	112
Dennis Bracewell	108
Tyler Ingle	105
Todd Lieber	105
Ed Holland	102
Codi Burris	101
Dick Clark	1
Loretta mcClintock	1

I hereby certify the above results to be correct.

JACOBSEN & COMPANY LLP

January 4, 2012  
Date

  
Loren W. Jacobsen