

# Stallion Auction Terms and Conditions

## ITBOA RACING RULES

1. The ITBOA Stallion Stakes are for foals sired by Stallions consigned to and sold in the 2008 ITBOA Stallion Auction, foaled in 2010 and remain eligible through the completion of any nomination payments on or before the due dates, regardless of the state where foaled. **The ITBOA Stallion Stakes are not limited to Iowa-bred thoroughbreds.**
2. The ITBOA shall designate the time, place and distance for the ITBOA Stallion Stakes to be run. This series of races shall include one race for two-year-olds and one race for three-year-olds.
3. All conditions of the ITBOA Stallion Stakes will be governed by the Iowa Racing and Gaming Commission and shall be run and are subject to ITBOA board approval.
4. In the event that the 2012 & 2013 ITBOA Stallion Stakes cannot be held at Prairie Meadows, the ITBOA Board of Officers & Directors may at their discretion hold these stake races at another racetrack. There will be no refunds.

## IMPORTANT NOTICES

1. There is no implied warranty made by the ITBOA as to the fitness or breeding soundness of any Stallion offered for sale in this auction.
2. Prospective bidders are cautioned that the ITBOA will not be responsible for changes in a Stallion's health or location.
3. No credits or refunds will be given, unless the Stallion dies before servicing a mare owned by the purchaser of that season. Any other variations must be agreed upon between the buyer and the Stallion owner or his agent.

## PAYMENT

1. **All accounts must be paid at the time of the sale.**
2. To avoid making costly errors, please pay close attention to all announcements made from the auction.
3. All buyers need to be members of the Iowa Thoroughbred Breeders and Owners Association. If you are not a member at time of purchase, \$50 will be added to the sales price.

*All buyers must be an ITBOA Member. If you are not a member and purchase a Stallion Season, \$50 will be added to your total to cover the cost of membership.*

## TERMS AND CONDITIONS OF SALE

1. The Stallion owner nominates his/her Stallion for the ITBOA Stallion Stakes of 2012 and 2013 by donating a stallion service to the 2008 ITBOA Stallion Auction. Said Stallion service shall be auctioned by the ITBOA and upon successful sale of the Stallion service, all foals conceived in 2009 and foaled in 2010 are automatically eligible to nominate to the ITBOA Stallion Stakes of 2012 and 2013.
2. **ALL Proceeds from the 2008 ITBOA Stallion Auction will provide funding for the purses offered with the ITBOA Stallion Stakes of 2012 and 2013.**
3. The Stallion owner further agrees to furnish the ITBOA with a list of mares bred to the stallions nominated to the 2008 ITBOA Stallion Auction and who are presumed to be in foal. The list shall be submitted by October 1, 2009 and shall include the names of all thoroughbred mares bred to the nominated stallion and the name, address and phone number of the mare's owner.
4. For foals of 2010 to remain eligible for the ITBOA Stallion Stakes in the year 2012 and 2013, all nomination requirements must be fulfilled on or before the due date.
5. Sale of the dam before foaling or sale of foal after nomination has been completed will not affect the eligibility of the foal. The ITBOA Secretary must be notified of the change of ownership. The new owner will be responsible for any remaining nomination fees due in order for the foal to remain eligible.
6. There will be no substitutions for an entry.
7. In case of disqualification or withdrawal from competition, all fees already paid are forfeited.

## **JUST A REMINDER**

**Any Kentucky stallion seasons purchased will need to pay the 6% sales tax the night of the auction.**